

BLACK RIVER PUBLIC SCHOOL
Final Budget Resolution for Adoption by
the Board of Trustees of Black River Public School
Fiscal Year 2017-18

RESOLVED, that this resolution shall be the general appropriations of Black River Public School for the fiscal year 2017-2018: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Black River Public School

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Black River Public School for the fiscal year ending June 30, 2018, is as follows:

	6/25/2018 Final Budget	2/19/2018 Revised Budget	6/26/2017 Original Budget
<u>REVENUE</u>			
Local sources	\$909,650	\$911,342	\$915,297
Intermediate sources	17,600	17,600	17,000
State sources	7,684,737	7,696,238	7,781,268
Federal sources	<u>307,620</u>	<u>307,620</u>	<u>256,297</u>
Total revenue	8,919,607	8,932,800	8,969,862
Fund Balance, July 1, 2017	<u>2,206,386</u>	<u>2,206,386</u>	<u>2,217,535</u>
Total Available to Appropriate	<u>\$11,125,993</u>	<u>\$11,139,186</u>	<u>\$11,187,397</u>

BE IT FURTHER RESOLVED, that \$9,402,607 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

<u>EXPENDITURES</u>			
<i>Instruction:</i>			
Basic Programs			
Elementary	\$1,580,450	\$1,537,550	\$1,517,820
Middle School	1,042,548	1,037,324	1,055,139
High School	1,746,375	1,750,553	1,770,462
Added Needs			
Special Education	961,765	936,166	943,964
Compensatory education	205,056	197,856	154,244
Other Added Needs	-	-	-
Adult/Continuing Education			
Enrichment Programs	-	-	-
Total Instruction	<u>5,536,194</u>	<u>5,459,449</u>	<u>5,441,629</u>
<i>Support Services:</i>			
Pupil services	602,347	570,784	556,049
Instructional staff	192,664	192,664	174,110
Charter agency oversight	213,600	214,000	212,758
Other general administration	227,803	228,225	225,685
School administration	497,125	494,525	495,389
Business support services	374,051	379,446	381,946
Plant operation/maintenance	674,000	628,500	589,000
Pupil transportation	126,520	122,870	120,470
Technology	150,529	144,464	146,139
Athletics	154,244	149,975	150,675
Total Support Services	<u>3,212,883</u>	<u>3,125,453</u>	<u>3,052,221</u>
Community Services	<u>14,930</u>	<u>14,678</u>	<u>12,492</u>
Capital Outlay	<u>400</u>	<u>420</u>	<u>420</u>
Indirect Cost Recovery - Title I	-	-	-
Total Expenditures	8,764,407	8,600,000	8,506,762
<u>TRANSFERS OUT TO:</u>			
Chemical Bank Loan Principle	627,500	622,100	624,100
Food Service	10,700	10,700	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total appropriated	<u>\$9,402,607</u>	<u>\$9,232,800</u>	<u>\$9,130,862</u>
Change in Fund Balance - Increase/(Decrease)	\$(483,000)	\$(300,000)	\$(161,000)
Fund Balance, beginning	<u>2,206,386</u>	<u>2,206,386</u>	<u>2,217,535</u>
Fund Balance, ending - estimated	\$1,723,386	\$1,906,386	\$2,056,535

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Michigan Department of Education Bulletin 1022 Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 and/or generally accepted financial reporting standards should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.