

2009/2010 GENERAL APPROPRIATION RESOLUTION

**REVISED BUDGET RESOLUTION FOR ADOPTION BY  
THE BOARD OF TRUSTEES  
OF  
BLACK RIVER PUBLIC SCHOOL**

RESOLVED, that this resolution shall be the general appropriations of Black River Public School for the fiscal year 2009-2010: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Black River Public School.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Black River Public School for the fiscal year ending June 30, 2010, is as follows:

	12/21/2009 Revised Budget	6/29/09 Original Budget
<u>REVENUE</u>		
Local sources	\$ 571,710	\$ 577,179
Intermediate sources	41,000	31,000
State sources	5,984,105	6,168,078
Federal sources	241,715	151,304
Total revenue	<u>6,838,530</u>	<u>6,927,561</u>
Fund Balance, July 1, 2009	<u>1,738,883</u>	<u>1,559,711</u>
Total Available to appropriate	<u>\$ 8,577,413</u>	<u>\$ 8,487,272</u>

BE IT FURTHER RESOLVED, that \$6,823,257 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

<u>EXPENDITURES</u>		
<i>Instruction:</i>		
Basic Programs		
Elementary	\$ 884,000	\$ 914,000
Middle School	845,000	849,000
High School	1,458,000	1,376,000
Added Needs		
Special Education	530,000	517,000
Compensatory education	156,000	141,000
Total instruction . . . . .	<u>3,873,000</u>	<u>3,797,000</u>
<i>Support Services:</i>		
Pupil services	287,000	282,000
Instructional staff	218,000	137,000
Charter agency oversight	177,000	182,000
Other general administration	169,000	172,000
School administration	339,000	307,000
Business support services	236,000	223,000
Plant operation/maintenance	499,000	497,000
Pupil transportation	38,000	42,000
Technology	104,000	108,000
Total support services . . . . .	<u>2,067,000</u>	<u>1,950,000</u>
<i>Capital Outlay . . . . .</i>		
	<u>47,000</u>	<u>45,000</u>
<i>Debt Service:</i>		
Principal	92,891	92,891
Interest	214	214
Total debt service . . . . .	<u>93,105</u>	<u>93,105</u>
Total Expenditures	6,080,105	5,885,105
<u>TRANSFERS OUT TO:</u>		
Athletics	61,000	61,000
Debt Retirement	682,152	690,250
Total appropriated	<u>\$ 6,823,257</u>	<u>\$ 6,636,355</u>
Change in fund balance	\$ 15,273	\$ 291,206
Fund balance, beginning	1,738,883	1,559,711
Fund balance, ending	<u>\$ 1,754,156</u>	<u>\$ 1,850,917</u>

BE IT FURTHER RESOLVED, that the amount of unreserved fund balance in the general fund in excess of 15% of the sum of general fund expenditures and transfers out is hereby "designated for subsequent years' capital expenditures" as shown below; and that for reporting purposes the 15% undesignated amount shall be based on budgeted amounts for presentation of budgeted statements and based on actual amounts for presentation of actual results.

<u>General Fund Balance</u>		
Unreserved:		
Designated for subsequent years' capital exp	\$ 730,667	\$ 855,464
Undesignated	1,023,489	995,453
Total fund balance	<u>\$ 1,754,156</u>	<u>\$ 1,850,917</u>

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Michigan Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 and/or generally accepted financial reporting standards should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.