

2008/2009 GENERAL APPROPRIATION RESOLUTION  
**FINAL REVISED BUDGET RESOLUTION FOR ADOPTION BY**  
 THE BOARD OF TRUSTEES  
 OF  
 BLACK RIVER PUBLIC SCHOOL

RESOLVED, that this resolution shall be the general appropriations of Black River Public School for the fiscal year 2008-2009: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Black River Public School.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Black River Public School for the fiscal year ending June 30, 2009, is as follows:

	6/29/2009 Final Budget	12/15/2008 Revised Budget	6/23/2008 Original Budget
<u>REVENUE</u>			
Local sources	\$ 480,785	\$ 536,596	\$ 508,479
Intermediate sources	31,000	31,000	30,800
State sources	5,734,728	6,026,330	5,981,320
Federal sources	447,493	149,773	150,622
Total revenue	<u>6,694,006</u>	<u>6,743,699</u>	<u>6,671,221</u>
Fund Balance, July 1, 2008	<u>1,359,395</u>	<u>1,359,395</u>	<u>1,118,868</u>
Total Available to Appropriate	<u>\$ 8,053,401</u>	<u>\$ 8,103,094</u>	<u>\$ 7,790,089</u>

BE IT FURTHER RESOLVED, that \$6,493,690 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

<u>EXPENDITURES</u>			
<i>Instruction:</i>			
Basic Programs			
Elementary	\$ 906,000	\$ 952,000	\$ 922,000
Middle School	840,000	855,000	915,000
High School	1,312,000	1,294,000	1,229,000
Added Needs			
Special Education	429,000	433,000	385,000
Compensatory education (Title I & 31a)	139,000	136,000	137,000
Total instruction . . . . .	<u>3,626,000</u>	<u>3,670,000</u>	<u>3,588,000</u>
<i>Support Services:</i>			
Pupil services	277,000	285,000	281,000
Instructional staff	99,000	96,000	98,000
Charter agency oversight	178,000	178,000	176,000
Other general administration	184,000	170,000	166,000
School administration	269,000	241,000	266,000
Business support services	258,000	245,000	243,000
Plant operation/maintenance	505,000	475,000	468,000
Pupil transportation	43,000	43,000	43,000
Technology	126,000	134,000	127,000
Total support services . . . . .	<u>1,939,000</u>	<u>1,867,000</u>	<u>1,868,000</u>
<i>Capital Outlay</i> . . . . .	<u>82,600</u>	<u>89,000</u>	<u>89,000</u>
<i>Debt Service:</i>			
Principal	182,500	182,500	182,489
Interest	3,158	3,158	3,158
Total debt service . . . . .	<u>185,658</u>	<u>185,658</u>	<u>185,647</u>
Total Expenditures	5,833,258	5,811,658	5,730,647
<u>TRANSFERS OUT TO:</u>			
Athletics	61,000	59,000	59,000
Yearbook	-	1,000	1,000
Debt Retirement	599,432	670,250	670,250
Total appropriated	<u>\$ 6,493,690</u>	<u>\$ 6,541,908</u>	<u>\$ 6,460,897</u>
Change in fund balance	\$ 200,316	\$ 201,791	\$ 210,324
Fund balance, beginning	<u>1,359,395</u>	<u>1,359,395</u>	<u>1,118,868</u>
Fund balance, ending	<u>\$ 1,559,711</u>	<u>\$ 1,561,186</u>	<u>\$ 1,329,192</u>

BE IT FURTHER RESOLVED, that the amount of unreserved fund balance in the general fund in excess of 15% of the sum of general fund expenditures and transfers out is hereby "designated for subsequent years' capital expenditures" as shown below; and that for reporting purposes the 15% undesignated amount shall be based on budgeted amounts for presentation of budgeted statements and based on actual amounts for presentation of actual results.

<u>General Fund Balance</u>			
Unreserved:			
Designated for subsequent years' capital exp	\$ 585,657	\$ 579,900	\$ -
Undesignated	974,054	981,286	1,329,192
Total fund balance	<u>\$ 1,559,711</u>	<u>\$ 1,561,186</u>	<u>\$ 1,329,192</u>

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Michigan Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 and/or generally accepted financial reporting standards should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.